IN THE UNITED STATES BANKRUPTCY COURT FOR THE EASTERN DISTRICT OF NORTH CAROLINA **GREENVILLE DIVISION**

In the Matter of: Case No.:

TANGLEWOOD FARMS, INC. OF ELIZABETH CITY 10-06719-8-JRL Chapter 11

Debtor

In the Matter of: Case No.:

10-06745-8-JRL

JAMES H. WINSLOW BILLIE R. WINSLOW

> **Debtors** Chapter 11

DEBTORS' MOTION FOR DISTRIBUTION OF SALES PROCEEDS

COME NOW Tanglewood Farms, Inc. of Elizabeth City (hereafter "Tanglewood") and James H. Winslow and Billie R. Winslow (hereafter the "Winslows") (collectively, the "Debtors"), by and through undersigned counsel, and submit this Motion for Distribution of Sales Proceeds, and show unto the Court as follows:

- 1. Tanglewood filed its petition pursuant to Chapter 11 of the United States Bankruptcy Code on August 20, 2010, and the Winslows filed their petition pursuant to Chapter 11 of the United States Bankruptcy Code on August 23, 2010. The Debtors currently operate as debtors-in-possession.
- 2. Tanglewood is a North Carolina corporation engaged in the granary business. The Winslows are residents of Pasquotank County, North Carolina and are engaged in the farming business.
- On September 1, 2010, the Debtors filed a Motion to Approve Bidding 3. Procedures, after learning of other potential interested purchasers who were willing to offer a higher purchase price for the Granary Facility. A Consent Order Approving Bidding Procedures

was entered on September 9, 2010, which established the method in which the final purchaser for the Granary Facility would be determined.

- 4. A public sale of the Granary Facility and related property was conducted on September 15, 2010, at which Perdue Agribusiness, Inc. was the high bidder, offering a purchase price of \$4,200,000.00 for the real and personal property comprising the granary facility. At a hearing on September 15, 2010, the Court approved Perdue as the high bidder and approved the purchase price of \$4,200,000.00.
- 5. The Granary Facility is comprised of several tracts of real property. Attached as Exhibit "A" is a color-coded map, outlining the parcels of real property comprising the footprint of the Granary Facility. Attached as Exhibit "B" is a chart showing the Debtors' results of title work performed on these parcels.
- 6. The Granary Facility is comprised of two tracts of real property, shown in yellow on Exhibit "A." These two tracts are owned by Tanglewood Farms and total together approximately 7.03 acres of real property. The majority of the grain bins and other personal property that is owned or leased is located on these yellow tracts. As shown on Exhibit "B," the liens on the yellow tracts are as follows:
 - a. First South Leasing ("First South") has a first priority lien on the property as the result of a subordination agreement between First South and First Citizens. First South's lien also secures the lease of certain personal property described below. The Debtors believe First South is owed approximately \$850,000.00.
 - b. A second priority and third priority lien in favor of First Citizens Bank.

 The Debtors believe First Citizens is owed \$445,000.00.

¹ This map was also marked as Exhibit 1 at the hearing held on September 15, 2010 in these cases.

- c. A fourth priority lien and a sixth priority lien in favor of Meherrin Agricultural and Chemical Company ("Meherrin"). The Debtors believe Meherrin is owed approximately \$7,848,609.56 as of the Petition Date.
- d. A fifth priority lien in favor of C.A. Perry & Son, Inc. ("C.A. Perry"). The Debtors believe Perry is owed approximately \$8,200,000.00.
- 7. The Granary Facility is comprised of one tract of real property, shown in green on Exhibit "A." This tract is owned by the Winslows and totals approximately 1.2 acres of the real property. As shown on Exhibit "B," the liens and amounts owed on the green tract are the same as that for the yellow tracts.
- 8. There were no objections to the sale of the sale of the yellow tracts for the green tract free and clear of liens by any of the creditors with liens on these tracts.
- 9. The Granary Facility is comprised of two tracts of real property, shown in blue on Exhibit "A." These two tracts are owned by Jimmie and Billy Winslow and total together approximately 5 acres of real property. There is one grain bin (500,000 tank) fully located on this tract which is leased from First South Leasing, and one grain bin (328,000 tank) partially on this tract and the above described yellow tracts which is leased from Regions Bank and BB&T Equipment Finance. As shown on Exhibit "B," the liens on the blue tracts are as follows:
 - a. A first priority lien in favor of AgCarolina Financial ACA ("Ag Carolina"). The Debtors believe AgCarolina is owed \$1,512,151.08 as of September 16, 2010.
 - b. A second priority lien in favor of Augusta Seed Corporation. The Debtors believe Augusta Seed is owed 294,935.25 as of September 16, 2010.

- c. A third priority lien in favor of Endcom, Inc. The Debtors believe Endcom is owed \$2,383,759.88 (estimated). Unlike the other creditors with loans secured by the Granary Facility, Endcom has two notes, one of which is secured by other collateral as shown on Exhibit "B."
- d. A fourth priority lien and a sixth priority lien in favor of Meherrin Agricultural and Chemical Company ("Meherrin"). The Debtors believe Meherrin is owed approximately \$7,848,609.56 as of the Petition Date.
- e. A fifth priority lien in favor of C.A. Perry & Son, Inc. ("C.A. Perry"). The Debtors believe Perry is owed approximately \$8,200,000.00.
- 10. The Granary Facility is also comprised of personal property, owned and or leased as follows, as further shown on Exhibit "C" attached hereto:
 - a. Tanglewood Farms certain personal property from First South Bank pursuant to Lease Number LS2936-1 and Lease Number LS 2764. This lease is also secured by the deed of trust referenced above and contains an option to purchase the leased equipment. The amount necessary to exercise these purchase options is estimated at \$850,000.00.
 - b. Tanglewood Farms leases certain personal property from BB&T Equipment Finance Corporation ("BB&T"). This lease has an option to purchase the leased equipment. The amount necessary to exercise this purchase option is approximately \$20,000.00.
 - c. Tanglewood Farms leases certain personal property from Regions Bank. This lease has an option to purchase the leased equipment. The amount necessary to exercise this purchase option is approximately \$385,000.00.

- d. Tanglewood Farms also owns certain personal property used in the operation of the Granary Facility which will be sold. This personal property is shown on Exhibit "C" attached hereto. Meherrin has a first priority lien on this personal property, pursuant to a blanket lien on all personal property according to a UCC-1 financing statement filed with the North Carolina Secretary of State. The outstanding obligation to Meherrin is shown above.
- 11. In addition to the liens described above, the Debtors will have to pay closing costs and ad valorem property taxes.
 - 12. The Debtors propose to distribute the \$4,200,000.00 of sales proceeds as follows:
 - a. First to pay closing costs, such as revenue stamps, estimated at approximately \$8,000.00.
 - b. Next to pay all costs of sale as may be approved by the Court, including any quarterly fees owed.² It is estimated based on the Debtors' proposed distributions that Tanglewood will owe quarterly fees of approximately \$10,400.00, and the Winslows will owe \$9,750.00, although the exact amounts to be paid will be based upon the actual distributions from the closing statements. In addition, Tanglewood has incurred estimated costs and expenses pursuant to Section 506(c) in the amount of \$20,000.00 and Winslow has incurred costs and expenses pursuant to Section 506(c) in the amount of \$20,000.00, related this sale.
 - c. Next to pay the ad valorem property taxes. It is estimated that Tanglewood and Winslow owe collectively approximately \$28,000.00. The exact amounts to be paid will be based upon the actual distributions from the closing statements.

² Amounts subject to Court approval will be held in escrow by the Debtors' attorney until such time as the Court has approved such costs of sale. In the event any costs of sale are not approved by the Court, the excess proceeds will be added to the amount to be paid to Meherrin, or as otherwise ordered by the Court.

- d. Next to pay the amounts necessary to exercise the options to purchase the leased property and satisfy such lease claims, estimated as follows:
 - i. BB&T Leasing \$20,000.00
 - ii. Regions Bank \$385,000.00
 - iii. First South \$850,000.00
- 13. After these disbursements are made, there will be proceeds of approximately \$2,849,500 available to distribute to creditors with liens on the remaining real and personal property.
- 14. Of these proceeds, Tanglewood will distribute approximately \$445,000.00 to First Citizens in order to satisfy its lien on the real property, such amount to be determined based on the actual date of the closing.
- 15. The Winslows will then distribute to Ag Carolina the sum of \$100,000.00. 75,000, with the balance, estimated at \$2,304,500.00 to be distributed to Meherrin, to be applied towards its outstanding obligations and liens on the real and personal property to be sold that are owed by the Winslows and Tanglewood.
- 16. The Debtors believe that other collateral exists to secure the claims of Ag Carolina, Augusta Seed, and Endcom, which would be sufficient to satisfy these claims in full, without making any disbursements from the Granary Facility. In order to allow for all creditors to receive the greatest possible return on their claims, the Debtors believe that a marshalling of the assets is appropriate in these circumstances, and that AgCarolina, Augusta Seed, and Endcom should look to their other collateral for the bulk of their recovery in this case.

WHEREFORE, the Debtors request authority to make the distributions described herein, and for all other relief to which they may be entitled.

DATED: 9/16/10

s/Trawick H. Stubbs, Jr.
TRAWICK H. STUBBS, JR.
N.C. State Bar No.: 4221
LAURIE B. BIGGS
N.C. State Bar No.: 31845
STUBBS & PERDUE, P.A.
9208 Falls of Neuse Road, Suite 111
Raleigh, North Carolina 27615-2438
(919) 870-6258
(919) 870-6259 Facsimile
Attorney for Debtors

Jimmie & Billie Winslow Exhibit B

Property Residence - 2006 Asbury Drive, Elizabeth City	Lienholder RBC Twiford Meherrin CA Perry	Record Date 12/13/2001 12/21/2007 11/3/2009 2/23/2010 5/18/2010	Book/Page 707/177 1002/205 1068/532 1076/504	+++
	CA Perry	2/23/2010		5/504
	Meherrin	5/18/2010		1083/901 \$
1/2 Interest 2008 Asbury Drive, Elizabeth City, NC	Talmadge Meads	3/18/2005		846/860 \$
	Meherrin	11/3/2009	9	1068/532
	CA Perry	2/23/2010	5	1076/504
	Meherrin	5/18/2010	10	1083/901
1266 US Hwy 17 S, Elizabeth City	Meherrin	11/3/2009	8	09 1068/532 \$
(brown)	CA Perry	2/23/2010	0	1076/504
	Meherrin	5/18/2010	.0	
21.8 acres off US Hwy 17 S, Elizabeth City	First South	3/28/2008		\$ 1012/769 \$
(yellow)	First Citizens	2/5/1999		644/578
	First Citizens	8/27/2009		1062/928
	Meherrin	11/3/2009	Ţ	106
	Meherrin	5/18/2010		1083/901
18 acres off US Hwy 17 S, Elizabeth City	First South	3/28/2008	ĺ∞̃	1012/769
(borrion on Breen)	First Citizens	566T/2/7		044/5/8 5
	Meherrin	11/3/2009		\dashv
	CA Perry	2/23/2010		_
	Meherrin	- /40 /0040	0	10.0

Property	Lienholder	Record Date	Book/Page	Max Amount Secured	Amount Owed
2 tracts totaling 252.61 acres off Foreman Bundy Rd (tract 1 - 49.99 acres, tract 2 - 202.62 acres)	Metropolitan	1/4/1994	555/514	\$ 330,000.00	\$ 3,706,000.00
	Metropolitan	1/9/1998	621/781	\$ 4,400,000.00	\$ 3,706,000.00
	Endcom	1/7/2005	836/310	\$ 5,000,000.00	\$ 3,400,000.00
	Sunnyside Mgt	1/9/2008	1004/108		unknown
	Sunnyside Mgt	3/13/2008	1011/272		unknown
	Meherrin	11/3/2009	1068/532	ص ا	\$ 7,848,609.56
	CA Perry	2/23/2010	1076/504	8,200,000.00	
	Meherrin	5/18/2010	1083/910	\$ 10,200,863.17	\$ 7,848,609.56
3 tracts totaling 1,623.77 acres off Foreman Bundy Rd	Ag Carolina	2/21/2008 1008/3	1008/382	\$ 5,000,000.00	\$ 1,500,000.00
(pink)	Augusta Seed	4/17/2009 1049/609	1049/609	\$ 455,358.35	
	Endcom	12/16/2009 1071/720	1071/720	\$ 2,100,000.00	\$ 2,100,000.00
	Meherrin	11/3/2009 1068/532	1068/532	\$ 6,700,863.17	\$ 7,848,609.56
	CA Perry	2/23/2010 1076/504	1076/504	\$ 8,200,000.00	345
	Meherrin	5/18/2010 1083/901	1083/901	j=4	\$ 7,848,609.56
					×.
833.8 acres off Kent Rd	Metropolitan	2/14/1992 524/48	524/482	\$ 1,250,000.00	\$ 3,706,000.00
	Metropolitan	6/25/1992 530/38	530/38	\$ 715,000.00	
	Metropolitan	1/9/1998 621/781	621/781	\$ 4,400,000.00	
	Endcom	1/7/2005 836/310	836/310	\$ 5,000,000.00	\$ 5,500,000.00
	Frederick Suter	2/9/2007 956/545	956/545	\$ 100,000.00	\$ 2,500,000.00
	Sunnyside Mgt	1/9/2008	1/9/2008 1004/108	\$ 2,100,000.00	unknown
	Sunnyside Mgt	3/13/2008 1011/272	1011/272	_	unknown
	Meherrin	11/3/2009 1068/532	1068/532	6,700,863.17	\$ 7,848,609.56
	CA Perry	2/23/2010 1076/504	1076/504	\$8,200,000.00 \$	
	Meherrin	5/18/2010 1083/901	1083/901	\$ 10,200,863.17	
acres off US Hwy 17, Elizabeth City	Ag Carolina	2/21/2008 1008/382	1008/382	\$ 5,000,000.00	\$ 1,500,000.00
(pink)	Augusta Seed	4/17/2009 1049/609	1049/609	455,358.35	\$ 283,261.00
	Endcom	12/16/2009 1071/7	1071/720	\$ 2,100,000.00	\$ 2,100,000.00

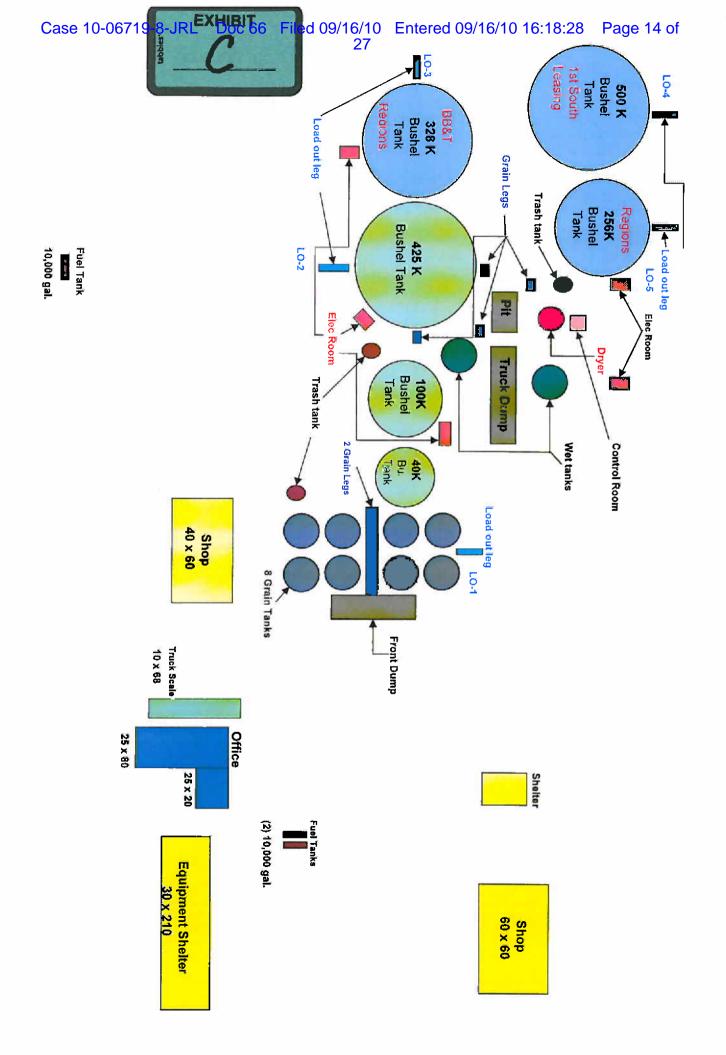
							273.98 acres off Foreman Bundy Rd			(brown)	1270 US Hwy 17 S, Elizabeth City					(blue)	20 acres off US Hwy 17, Elizabeth City					(pink)	73.36 acres off Welfield Rd				Property
Meherrin	CA Perry	Meherrin	Sunnyside Mgt	Sunnyside Mgt	Endcom	Metropolitan	Metropolitan	Meherrin	CA Perry	Meherrin	Gateway	Meherrin	CA Perry	Meherrin	Endcom	Augusta Seed	Ag Carolina	Meherrin	CA Perry	Meherrin	Endcom	Augusta Seed	Ag Carolina	Meherrin	CA Perry	Meherrin	Lienholder
5/18/2010 1083/901	2/23/2010 1076/504	11/3/2009 1068/532	3/13/2008 1011/272	1/9/2008 1004/108	1/7/2005)836/310	1/9/1998 621/781	2/12/1991 513/960	5/18/2010 1083/901	2/23/2010 1076/504	11/3/2009 1068/532	9/26/2007 991/464	5/18/2010 1083/901	2/23/2010 1076/504	11/3/2009 1068/532	12/16/2009 1071/720	4/17/2009 1049/609	2/21/2008 1008/382	5/18/2010 1083/901	2/23/2010 1076/504	11/3/2009 1068/532	12/16/2009 1071/720	4/17/2009 1049/609	2/21/2008 1008/382	5/18/2010 1083/901	2/23/2010 1076/504	11/3/2009 1068/532	Record Date Book/Page
\$ 10,200,863.17	\$ 8,200,000.00	\$ 6,700,863.17	300,000.00	_		4,400,000.00	\$ 425,000.00	\$ 10,200,863.17	\$ 8,200,000.00	\$ 6,700,863.17	\$ 160,000.00	\$ 10,200,863.17	\$ 8,200,000.00	\$ 6,700,863.17		455,358.35	\$ 5,000,000.00		8,200,000.00	\$ 6,700,863.17	\$ 2,100,000.00	455,358.35	5,000,000.00	10,200,863.17	8,200,000.00	\$ 6,700,863.17	Max Amount Secured
	\$ 8,200,000.00	\$ 7,848,609.56	unknown	unknown		\$ 3,706,000.00	\$ 3,706,000.00	\$ 7,848,609.56	\$ 8,200,000.00	\$ 7,848,609.56	\$ 149,820.00	35.0	\$ 8,200,000.00		\$ 2,100,000.00	\$ 283,261.00	\$ 1,500,000.00	\$ 7,848,609.56	\$ 8,200,000.00	\$ 7,848,609.56	\$ 2,100,000.00		\$ 1,500,000.00	\$ 7,848,609.56		\$ 7,848,609.56	Amount Owed

*(per subordination agreement)

Property	Lienholder	Record Date Book/Page	Book/Page	Secured Secured	Amount Owed
82.49 acres off Hall's Creek Rd, Elizabeth City	Metropolitan	2/12/1991 513/960	513/960	\$ 425,000.00 \$	\$ 3,706,000.00
	Metropolitan	1/9/1998 621/781	621/781	\$ 4,400,000.00 \$	
	Endcom	1/7/2005 836/310	836/310	\$ 5,000,000.00	5,000,000.00 \$ 3,400,000.00
	Sunnyside Mgt	1/9/2008 1004/108	1004/108	\$ 2,100,000.00 unknown	unknown
	Sunnyside Mgt	3/13/2008 1011/272	1011/272	\$ 300,000.00 unknown	unknown
	Meherrin	11/3/2009 1068/532	1068/532	\$ 6,700,863.17 \$	\$ 7,848,609.56
	CA Perry	2/23/2010 1076/504	1076/504	\$ 8,200,000.00 \$	
	Meherrin	5/18/2010 1083/90:	_	\$ 10,200,863.17	\$ 10,200,863.17 \$ 7,848,609.56

Tanglewood Farms, Inc. of Elizabeth City

	8,200,000.00 7,848,609.56	የን የን	1076/504 \$8,200,000 1083/901 \$10,200,863.17	1076/504	2/23/2010 5/18/2010	C.A. Perry & Son, Inc. Meherrin	
	7,848,609.56	·w	\$7,700,863.17	1068/532	11/3/2009	Meherrin	
	260,000.00	\$	\$225,000	1062/928	8/27/2009	First-Citizens	
future advances		Т					
1014/749; Secures	100,000.00	-1	1 10000	14			
1012/769 by	260 000 00	.∧-	\$250,000	644/578	2/5/1999	First-Citizens	
Subordinated to							
Also 1048/304							
644/578 to this;							County, NC, 27909
500,000.00 Subordinates	500,000.00	٠,	\$1,500,000	1012/769	3/8/2008	First South Leasing, LLC	Elizabeth City, Pasquotank
Agreement -							on 1268 U.S. Highway 17 South,
1014/749 - Sub		7					Approximately 7.03 acres located
Notes	Amount Owen		Secured	Page 1/1 age			
PT 200	Amount Owned		Max Amount	Rook / Page	Record Date Book/Page	Lienholder	Property



IN THE UNITED STATES BANKRUPTCY COURT FOR THE EASTERN DISTRICT OF NORTH CAROLINA GREENVILLE DIVISION

In the Matter of: Case No.:

TANGLEWOOD FARMS, INC. OF ELIZABETH CITY 10-06719-8-JRL

Debtor Chapter 11

In the Matter of: JAMES H. WINSLOW BILLIE R. WINSLOW Debtors Case No.: 10-06745-8-JRL

Chapter 11

NOTICE OF MOTION

NOTICE IS HEREBY GIVEN of the MOTION FOR DISTRIBUTION filed by Tanglewood Farms, Inc. of Elizabeth City and James H. Winslow and Billie R. Winslow filed simultaneously herewith in the above captioned case; and

FURTHER NOTICE IS HEREBY GIVEN that this Motion may be allowed provided no response and request for a hearing is made by a party in interest in writing to the Clerk of this Court within FORTY EIGHT (48) HOURS AFTER FILING; and

FURTHER NOTICE IS HEREBY GIVEN, that if a response and a request for a hearing is filed by a party in interest in writing within the time indicated, a hearing will be conducted on the motion and response thereto at a date, time and place to be later set by the Court and all interested parties will be notified accordingly. If no request for a hearing is timely filed, the Court may rule on the Motion and response thereto <u>ex parte</u> without further notice. Any party filing an objection requesting a hearing, shall appear at said hearing or they may be taxed with Court costs; and

DATED: 9/16/10

/s/ Laurie B. Biggs
LAURIE B. BIGGS
N.C. State Bar No. 31845
STUBBS & PERDUE, P.A.
9208 Falls of Neuse Road, Suite 111
Raleigh, NC 27615
(919) 870-6258
(919) 870-6259 Facsimile

CERTIFICATE OF SERVICE

I, Laurie B. Biggs, 9208 Falls of Neuse Road, Suite 111, Raleigh, NC, 27615, certify:

That I am at all times hereinafter mentioned was, more than eighteen (18) years of age;

That on September 16, 2010, I served copies of the foregoing Motion and Notice of Motion on the parties listed below and on Exhibit "A" attached hereto, by depositing a copy of the same in the United States mail bearing sufficient postage or electronically as indicated.

I certify under penalty of perjury that the foregoing is true and correct.

EXECUTED ON: 9/16/10 <u>s/Laurie B. Biggs</u>

LAURIE B. BIGGS N.C. State Bar No. 31845 STUBBS & PERDUE, P.A.

9208 Falls of Neuse Road, Suite 111

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cc:

Bankruptcy Administrator (via CM/ECF) Michael Fields (via CM/ECF)

Counsel for Meherrin Agriculture & Chemical Co.

James H. Winslow (via e-mail) Doug Gurkins (via e-mail)

& Billie R. Winslow Chief Restructuring Officer

2 Dille 10. Whistow

William F. Hill (via CM/ECF) Michael Flanagan (via CM/ECF)

Counsel for First South Leasing, LLC Counsel for First Citizens

Joseph Callaway (via CM/ECF) Herbert Millen (via CM/ECF)

Counsel for C.A. Perry & Sons Counsel for C.A. Perry & Sons

John Rhyne (via CM/ECF) Paul A. Fanning (via CM/ECF)

Counsel for Endcom Counsel for Deere Credit Corp.

Richard E. Biemiller (via CM/ECF) John Bircher (via CM/ECF)

Counsel for Hampton Roads Bank Counsel for NCCF and J-Ham Farm & Grain

Gregory B. Crampton (via CM/ECF) Lisa P. Sumner (via CM/ECF)

Counsel for Perdue AgriBusiness, Inc.

Counsel for AgCarolina Financial

Katherine J. Clayton (via CM/ECF)

Counsel for Augusta Seed



TANGLEWOOD FARMS, INC. OF ELIZABERA CORYH. STUBBS, JR. 1268 U.S. HIGHWAY 17 SOUTH ELIZABETH CITY, NC 27909

STUBBS & PERDUE, P.A. PO BOX 1654 NEW BERN. IC 28563

BRANCH OF REORGANIZATION ATTN: MANAGING AGENT 3475 LENOX ROAD NE #1000 ATLANTA, GA 30326

SECRETARY OF TREASURY ATTN: MANAGING AGENT 1500 PENNSYLVANIA AVE NW WASHINGTON, DC 20220

NC DEPT. OF REVENUE ATTN: MANAGING AGENT PO BOX 25000 RALEIGH, NC 27640

EMPLOYMENT SECURITY COM. ATTN: MANAGING AGENT PO BOX 25903 RALEIGH, NC 27611

INTERNAL REVENUE SERVICE ATTN: MANAGING AGENT PO BOX 21126 PHILADELPHIA, PA 19114

UNITED STATES ATTORNEY 310 NEW BERN AVENUE FEDERAL BLDG SUITE 800 RALEIGH. NC 27601-1461

AFLAC ATTN: MANAGING AGENT 1932 WYNNTON ROAD COLUMBUS, GA 31999-0797

ALBEMARLE RENT A JON ATTN: MANAGING AGENT P.O. BOX 2021 ELIZABETH CITY, NC 27909

ALTEC CAPITAL SERVICES, LLC ATTN: MANAGING AGENT 33 INVERNESS CTR. PKWY, STE 200 BIRMINGHAM, AL 35242

APPOMATTOX LIME CO. ATTN: MANAGING AGENT P.O. BOX 8425 ROANOKE, VA 24014

ALLEN BALANCE 1875 NORTH LAKE RD. FAIRFIELD, NC 27826

BANK MIDWEST, N.A. ATTN: MANAGING AGENT 1111 MAIN 15TH FLOOR KANSAS CITY, MO 64105

BANK OF THE WEST ATTN: MANAGING AGENT 201 N. CIVIC DR., STE 360B WALNUT CREEK, CA 94596

A. T. BANKS 801 OKISKO ROAD ELIZABETH CITY, NC 27909 KENNETH BATEMAN 1222 SALEM CHURCH RD. ELIZABETH CITY, NC 27909

BB&T EQUIPMENT FIN ATTN: MANAGING AGENT P.O. BOX 580155 CHARLOTTE, NC 28258-0155

BELVIDERE FARMERS EXCHANGE ATTN: MANAGING AGENT P.O. BOX 98 BELVIDERE, NC 27919

ARLION BERRY 1110 SALEM CHURCH RD. ELIZABETH CITY, NC 27909

E. T. BERRY 1231 SALEM CHURCH RD. ELIZABETH CITY, NC 27909

JOHN C. BIRCHER, III ATTY J-HAM FARM & GRAIN PO BOX U NEW BERN, NC 28563

BMG METALS ATTN: MANAGING AGENT P.O. BOX 7536 HENRICO, VA 23231

BRADY OUTDOOR EQUIPMENT ATTN: MANAGING AGENT 1354-A HIGHWAY 17 SOUTH ELIZABETH CITY, NC 27909

MILES BRITE 820 SUN GRO ROAD ELIZABETH CITY, NC 27909 ANN BUTT 1223 WOODVILLE RD. HERTFORD, NC 27944

ROSE BYRUM 154 LESTER LANE **TYNER, NC 27980**

C. A. PERRY & SON, INC. ATTN: MANAGING AGENT 4033 VIRGINIA RD. HOBBSVILLE, NC 27946

CARDEN PRINTING ATTN: MANAGING AGENT P.O. BOX 1454 ELIZABETH CITY, NC 27909

LAWRENCE CHAPPELL 1777 NEW HOPE RD. HERTFORD, NC 27944

KATHERINE J. CLAYTON ATTY AUGUSTA SEED CORP PO BOX 1800 RALEIGH, NC 27602

CRAIG CRAFT 865 SWAMP ROAD HERTFORD, NC 27944

JACOB CULLENS JACKSON CULLENS 102 EYRIE LANE ELIZABETH CITY, NC 27909

ELECTRIC MOTOR REWINDING ATTN: MANAGING AGENT P.O. BOX 531 ELIZABETH CITY, NC 27909

ESIGNAL ATTN: MANAGING AGENT P.O. BOX 3458 HAYWARD, CA 94540

FCCI INSURANCE ATTN: MANAGING AGENT P.O. BOX 405563 ATLANTA, GA 30384-5563

JOSEPH N. CALLAWAY, ESQ. CAMDEN SHELL ATTY FOR C.A. PERRY & SONS, INC. ATTN: MANAGING AGENT PO BOX 7100 ROCKY MOUNT, NC 27804-0100

CARQUEST ATTN: MANAGING AGENT P.O. BOX 404875 ATLANTA, GA 30384-4875

WILLIAM WRAY CHAPPELL 105 SUTTON'S LANE HERTFORD, NC 27944

COLONY TIRE CO. ATTN: MANAGING AGENT P.O. BOX 827 EDENTON, NC 27932

GREGORY B. CRAMPTON, ESQ. ATTY PERDUE AGRIBUSINESS INC 3700 GLENWOOD AVE STE500 RALEIGH, NC 27612

DIXIE AUTO PARTS ATTN: MANAGING AGENT 1296 U.S. 17 SOUTH ELIZABETH CITY, NC 27909

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FEDEX ATTN: MANAGING AGENT 3965 AIRWAYS BLVD MODULEG 3RDFL P.O. BOX 8088 MEMPHIS, TN 38116

191 HWY 158 WEST CAMDEN, NC 27921

CENTURY LINK ATTN: MANAGING AGENT P.O. BOX 4300 **CAROL STREAM. IL 60197-4300**

CITY OF ELIZABETH CITY ATTN: MANAGING AGENT P.O. BOX 347 ELIZABETH CITY, NC 27909-0347

HERSEY COMBS 827 TRINKALOE ROAD ELIZABETH CITY, NC 27909

JON S. CROUSE 102 BREEZEWOOD DR. ELIZABETH CITY, NC 27909

EAST COAST SECURITY SYS. ATTN: MANAGING AGENT P.O. BOX 746 WILLIAMSTON, NC 27892

ENDCOM, INC. ATTN: MANAGING AGENT P.O. BOX 99 ELIZABETH CITY, NC 27907-0099

FASTENAL ATTN: MANAGING AGENT 1245A HWY 17 SOUTH ELIZABETH CITY, NC 27909

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GMAC ATTN: MANAGING AGENT P.O. BOX 8132 COCKEYSVILLE, MD 21030-8132

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TONY HALE 5905 SAND PIT RD. SCOTLAND NECK, NC 27874

KAY HURDLE 383 HURDLE TOWN RD. HERTFORD, NC 27944

CHARLES JACKSON P.O. BOX 567 FAIRMONT, NC 28340

BEN JAMES 113 W. HUNTERS TRAIL ELIZABETH CITY, NC 27909

JONES REPAIR SHOP, INC. ATTN: MANAGING AGENT 642 OKISKO ROAD ELIZABETH CITY, NC 27909 FIRST SOUTH LEASING ATTN: MANAGING AGENT P.O. BOX 548 GREENVILLE, NC 27835

GEORGE & CO. ATTN: MANAGING AGENT P.O. BOX 1382 ELIZABETH CITY, NC 27909

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ANDREW E. W. JONES 12119 PAINTED TREE ROAD ELIZABETH CITY, NC 27909 CAROLYN MARIE JONES 12119 PAINTED TREE ROAD ELIZABETH CITY, NC 27909 KI & SUN ATTN: MANAGING AGENT P.O. BOX 1909 MANTEO, NC 27954 AYDEN LARABEE 215 SOUTH ACADEMY STREET AHOSKIE, NC 27910

BLADE LARABEE 215 SOUTH ACADEMY STREET AHOSKIE, NC 27910 CADE LARABEE 122 BEECHWOOD ROAD AHOSKIE, NC 27910 E. LARABEE 724 CHERRY GLADE ROAD ELIZABETH CITY, NC 27909

EVERETT LARABEE 205 SOUTH ACADEMY ST. AHOSKIE, NC 27910 GRANT LAWRENCE LARABEE 215 SOUTH ACADEMY STREET AHOSKIE, NC 27910 HENNIE LARABEE 122 BEECHWOOD ROAD AHOSKIE, NC 27910

LANDON LARABEE 122 BEECHWOOD ROAD AHOSKIE, NC 27910 LARRY LARABEE 724 CHERRY GLADE RD. ELIZABETH CITY, NC 27909 MARY RUTH LARABEE 724 CHERRY GLADE ROAD ELIZABETH CITY, NC 27909

TRACE LARABEE 122 BEECHWOOD ROAD AHOSKIE, NC 27910 WELLS LARABEE 215 SOUTH ACADEMY STREET AHOSKIE, NC 27910 LEBLEU ATTN: MANAGING AGENT 162B OLD HERTFORD HWY EDENTON, NC 27932-9608

LEHIGH HANSON ATTN: MANAGING AGENT 15620 COLLECTIONS CENTER DR. CHICAGO, IL 60693 JAMES S. LIVERMON III ATTY FOR BB&T PO BOX 353 ROCKY MOUNT, NC 27802-0353 JACK MANSFIELD 831 NORTH 343 HWY CAMDEN, NC 27921

JAMES MCDANIELS 724 CHERRY GLADE ROAD ELIZABETH CITY, NC 27909 MEADS BROS. ATTN: MANAGING AGENT 1775 NIXONTON RD. ELIZABETH CITY, NC 27909 TALMADGE MEADS 787 BODY RD. ELIZABETH CITY, NC 27909

MEHERRIN AGRICULTURAL & CHEM ATTN: MANAGING AGENT 710 CROMWELL DR., STE C GREENVILLE, NC 27858

BILLY MERCER 638 BAYSIDE RD. ELIZABETH CITY, NC 27909 CALVIN MERCER 1255 CHANCE'S LANE ELIZABETH CITY, NC 27909

DOUG MERCER 628 BAYSIDE RD. ELIZABETH CITY, NC 27909 JESSIE JOHN MORRIS 468 LIONS CLUB RD. ELIZABETH CITY, NC 27909 JAMES MOUTON 306 EVERETTE DRIVE ELIZABETH CITY, NC 27909 HERBERT T. MULLEN, ESQ.
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NCDA GRADING & REGULATORY ATTN: MANAGING AGENT P.O. BOX 27686 RALEIGH, NC 27611-7686 NORTH LAKE FARMS ATTN: MANAGING AGENT 1875 NORTH LAKE RD. FAIRFIELD, NC 27826

KEVIN OLD 154 BASS LAKE RD. SOUTH MILLS, NC 27976 PASQUOTANK COUNTY TAX COLL. ATTN: MANAGING AGENT P.O. BOX 586 ELIZABETH CITY, NC 27907-0586 PENDLETON FARMS, INC. ATTN: MANAGING AGENT 1891 NIXONTON RD. ELIZABETH CITY, NC 27909

GLENN PENDLETON 785 DRYRIDGE RD. ELIZABETH CITY, NC 27909 WAYNE PENDLETON 781 DRYRIDGE RD. ELIZABETH CITY, NC 27909 PRACTICAL COMPUTING ATTN: MANAGING AGENT 201 E. MAIN STREET ELIZABETH CITY, NC 27909

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DAVID SANDERS 227 WEIGH STATION RD. ELIZABETH CITY, NC 27909 GROVER SANDERS 690 BLOUNT RD. ELIZABETH CITY, NC 27909 STEVE SHIPPS 237 SNYDER DRIVE VENICE, FL 34292

RHONDA SIMPSON 808 WESTWOOD DRIVE ELIZABETH CITY, NC 27909 STEARNS BANK ATTN: MANAGING AGENT 500 13TH ST. ALBANY, MN 56307 SUNTRUST EQUIP FIN & LEASINATTN: MANAGING AGENT 100 E. JOPPIN RD., STE 700 TOWSON, MD 21286

SYNERGY RESOURCES ATTN: MANAGING AGENT P.O. BOX 790448 SAINT LOUIS, MO 63179-0448 CLAUDIA THOMPSON 1408 BROTHERS DRIVE ELIZABETH CITY, NC 27909 TIME WARNER CABLE ATTN: MANAGING AGENT P.O. BOX 70873 CHARLOTTE, NC 28272 TONY HALE FARMS, INC. ATTN: MANAGING AGENT 5905 SAND PIT ROAD SCOTLAND NECK, NC 27874 TTI NATIONAL INC. ATTN: MANAGING AGENT P.O. BOX 371873 PITTSBURGH, PA 15250 ALLEN WEEKS 439 FRYRIDGE RD. ELIZABETH CITY, NC 27909

RONNIE & WAYNE WHITE 2551 PEARTREE RD. ELIZABETH CITY, NC 27909 TILDON WHITEHURST 213 WOODVILLE ROAD HERTFORD, NC 27944 CRAWFORD WILSON 437 WEIGH STATION RD. HERTFORD, NC 27944

JIMMY WILSON 437 WEIGH STATION RD. HERTFORD, NC 27944 WINSLOW BROTHERS 1268 U.S. 17 SOUTH ELIZABETH CITY, NC 27909 ALDEN WINSLOW 115 NANCY DRIVE ELIZABETH CITY, NC 27909

BILLIE REID WINSLOW 2006 ASBURY DRIVE ELIZABETH CITY, NC 27909 EDWARD WINSLOW 321 UP RIVER ROAD BELVIDERE, NC 27919 JAMES HOWARD WINSLOW 2006 ASBURY LANE ELIZABETH CITY, NC 27909

JASON WINSLOW 688 SWAMP ROAD HERTFORD, NC 27944 JAMES HOWARD WINSLOW TANGLEWOOD FARMS 1268 US HWY 17 SOUTH ELIZABETH CITY, NC 27909

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EMPLOYMENT SECURITY COM. ATTN: MANAGING AGENT PO BOX 25903 RALEIGH, NC 27611

17 SOUTH DEVELOPMENT, LLC ATTN: MANAGER OR AGENT 1268 US 17 S ELIZABETH CITY, NC 27909

ALTEC CAPITAL SERVICES, LLC ATTN: MANAGING AGENT 33 INVERNESS CTR. PKWY, STE 200 473 TISDALE FARM LANE BIRMINGHAM, AL 35242

BANK MIDWEST, NA ATTN: MANAGER OR AGENT 1111 MAIN 15TH FL KANSAS CITY, MO 64105

CHRIS BANKS ATTN: MANAGER OR AGENT 302 PINEWOOD RD GREENVILLE, NC 27858

BELVIDERE FARMERS EXCHANGE PO BOX 98 BELVIDERE, NC 27919

C.A. PERRY & SON, INC. ATTN: MANAGER OR AGENT 4033 VIRGINIA RD HOBBSVILLE, NC 27946

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AUGUSTA SEED CORP ATTN: MANAGER OR AGENT STAUNTON, VA 24401

BANK OF THE WEST ATTN: MANAGING AGENT 201 N. CIVIC DR., STE 360B WALNUT CREEK, CA 94596

BB&T EQUIPMENT FINANCE ATTN: MANAGER OR AGENT 5130 PARKWAY PLAZA BLVD CHARLOTTE, NC 28217

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B&S ENTERPRISES, INC. ATTN: MANAGER OR AGENT 1395 US 17 SOUTH ELIZABETH CITY, NC 27909

A.T. BANKS 801 OKISKO RD ELIZABETH CITY, NC 27909

BEAMON & JOHNSON, INC. ATTN: MANAGER OR AGENT 149 SARATOGA ST SUFFOLK, VA 23434

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CAPITAL ONE ATTN: MANAGER OR AGENT PO BOX 71083 CHARLOTTE, NC 28272-1083

CARD SERVICES/L.L. BEAN ATTN: MANAGER OR AGENT PO BOX 13337 PHILADELPHIA, PA 19101-3337

CINTAS
ATTN: MANAGER OR AGENT
PO BOX 630803
CINCINNATI, OH 45263-0803

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ENDCOM, INC. ERPS TRUC
PO BOX 184 ATTN: MANA
BERWICK, NOVA SCOTIA, CANADA BOPŒŒ US 17

FASTENAL CO. ATTN: MANAGER OR AGENT PO BOX 978 WINONA, MN 55987

FIRST CITIZENS BANK ATTN: MANAGING AGENT P.O. BOX 29514 RALEIGH, NC 27626-0514

GE MONEY BANK ATTN: MANAGER OR AGENT PO BOX 960061 ORLANDO, FL 32896-0024 CATEPILLAR ACCESS ACCOUNT ATTN: MANAGER OR AGENT PO BOX 905229 CHARLOTTE, NC 28290-5229

CIRCLE GROVE SEEDS, INC. ATTN: MANAGER OR AGENT 336 CIRCLE GROVE FARM RD BELHAVEN, NC 27810

CRAFT AIR SERVICE ATTN: MANAGER OR AGENT 865 SWAMP RD HERTFORD, NC 27944

DIXIE AUTO PARTS ATTN: MANAGING AGENT 1296 U.S. 17 SOUTH ELIZABETH CITY, NC 27909

EAST CAROLINA BANK ATTN: MANAGER OR AGENT 3810 SOUTH MEMORIAL DR WINTERVILLE, NC 28590

ERPS TRUCK STOP ATTN: MANAGER OR AGENT BOPOLOD US 17 ELIZABETH CITY, NC 27909

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GEORGE'S TAKEOUT ATTN: MANAGER OR AGENT PO BOX 22 SMYRNA, NC 28579 CHASE CARD SERVICES ATTN: MANAGING AGENT PO BOX 15298 WILMINGTON, DE 19850

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GMAC ATTN: MANAGER OR AGENT PO BOX 8132 COCKEYSVILLE, MD 21030-8132 GREAT AMERICA LEASING CORP ATTN: MANAGER OR AGENT PO BOX 609 CEDAR RAPIDS, IA 52406-0609

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HUDSON & SON GARAGE, INC. ATTN: MANAGER OR AGENT 1366 NORTHSIDE RD ELIZABETH CITY, NC 27909

KAY HURDLE 383 HURDLE TOWN RD ELIZABETH CITY, NC 27909

MIKE HURDLE 455 HURDLE TOWN RD HERTFORD, NC 27944

CHUCK JACKSON 917 HALLS CREEK RD **ELIZABETH CITY, NC 27909**

RUFUS JACKSON 917 HALLS CREEK RD ELIZABETH CITY, NC 27909

JULIA JAMES 1502 ROCHELLE DR ELIZABETH CITY, NC 27909 DANIEL JENNINGS 2125 RIVERSHORE RD ELIZABETH CITY, NC 27909

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JOHN DEERE FARM PLAN ATTN: MANAGER OR AGENT PO BOX 6600 JOHNSTON, IA 50131-6600

KI & SUN REALTY ATTN: ULI BENNEWITZ PO BOX 1909 MANTEO. NC 27954

KUBUTO CREDIT CORP. ATTN: MANAGER OR AGENT 14855 FAA BLVD FORT WORTH, TX 76155

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LARRY LARABEE 724 CHERRY GLADE RD ELIZABETH CITY, NC 27909

LAWRENCE & MARY RUTH LARABEE MARY RUTH LARABEE 724 CHERRY GLADE RD ELIZABETH CITY, NC 27909

724 CHERRY GLADE RD ELIZABETH CITY, NC 27909 MEG LARABEE 122 BEECHWOOD RD AHOSKIE, NC 27910

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MACHINE & WLEDING CO. ATTN: MANAGER OR AGENT PO BOX 1708 DUNN, NC 28335-1708

DONNIE MEADS 1775 NIXONTON RD **ELIZABETH CITY, NC 27909**

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PARKWAY AG SUPPLY ATTN: MANAGER OR AGENT 647 CHAPANOKE RD HERTFORD, NC 27944

RBC CENTURA
ATTN: MANAGER OR AGENT
PO BOX 1220
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WILSON E. REID, JR. 1549 PARADISE RD EDENTON, NC 27932

GROVER SANDERS 690 BLOUNT RD ELIZABETH CITY, NC 27909

SUN ACRES, LLC C/O AGRESOURCE LTD PO BOX 1909 MANTEO, NC 27954

FREDERICK SUTER 111 HUBLY DR EDENTON, NC 27932

TANGELWOOD CROSSING ATTN: MANAGER OR AGENT 1108 TIDEWATER DR NORFOLK, VA 23504

TANGLEWOOD FARMS, INC. OF EC 1268 US HWY 17 S ELIZABETH CITY, NC 27909 NC DEPT OF AGRICULTURE ATTN: MANAGER OR AGENT PO BOX 27647 RALEIGH, NC 27611

PASQUOTANK COUNTY TAX COLL. ATTN: MANAGER OR AGENT P.O. BOX 586 ELIZABETH CITY, NC 27907-0586

REED OIL CO. ATTN: MANAGER OR AGENT 206 N. COVENT GARDEN ST. HERTFORD, NC 27944

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SUNNYSIDE MANAGMENT ATTN: MANAGER OR AGENT 4968 FRYING PAN RD COLUMBIA, NC 27925

SYNERGY RESOURCES
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TANGLEWOOD SOUTH ATTN: MANAGER OR AGENT 1108 TIDEWATER DR NORFOLK, VA 23504 NC DEPT OF REVENUE ATTN: MANAGING AGENT PO BOX 1168 RALEIGH, NC 27602

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TANGLEWOOD FARMS 1268 US HWY 17 S ELIZABETH CITY, NC 27909

CLAUDIA J. THOMPSON 1408 BROTHERS DR ELIZABETH CITY, NC 27909 RUSSELL & ROSABELLE TWIFORD 2125 RIVERSHORE DRIVE ELIZABETH CITY, NC 27909 VANDIFORD FARMS, INC. ATTN: MANAGER OR AGENT 3833 ORMONDSVILLE RD AYDEN, NC 28513 WALMART ATTN: MANAGER OR AGENT PO BOX 960024 ORLANDO, FL 32896-0024

WASTE INDUSTRIES, INC. ATTN: MANAGING AGENT P.O. BOX 580027 CHARLOTTE, NC 28258-0027 WELLS FARGO FINANCIAL LEASING ATTN: MANAGER OR AGENT 800 WALNUT STREET DES MOINES, IA 50309 MARSHALL WHITE PO BOX 83 KITTY HAWK, NC 27949

TILDON WHITEHURST 213 WOODVILLE RD HERTFORD, NC 27944 WINSLOW ENTERPRISES 1268 US HWY 17 S ELIZABETH CITY, NC 27909 ALDEN WINSLOW 115 NANCY DRIVE ELIZABETH CITY, NC 27909

FRANCIS WINSLOW 694 WHITEHAT RD HERTFORD, NC 27944 JANICE S. WINSLOW 3072 CLEAR CREEK PIKE NICHOLASVILLE, KY 40356